



FINANCIAL STATEMENTS

SAS SICMO

THE YEAR ENDED 31/12/2015

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I. PRELIMINARY NOTES

A. Company identification

SAS SICMO

Note of the financial statements:

In the balance sheet of the year ended 31/12/2015 , the total is of: 1 384 257 Euros.

In the income statement, the profit is of: -140 112 Euros.

The financial year covered a period of 12 months from 01/01/2015 to 31/12/2015.

The notes below form an integral part of the company accounts.

These financial statements have been prepared 15/2/2016 by the Company's management.

B. The Landmarks of the Exercise

N/A

II. BALANCE SHEET AND THE INCOME STATEMENT

A. Balance Sheet Assets

Descriptions	Gross Amount	Accumulated dep.	31/12/2015	31/12/2014
Uncalled subscribed capital				
INTANGIBLE ASSETS				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights	122 947	120 780	2 167	2 551
Goodwill				
Other intangible assets				
Advances and deposits on intangible assets				
TANGIBLE ASSETS				
Land	41 778	646	41 132	41 132
Buildings	901 164	707 444	193 720	215 159
Industrial fixtures, equipment and tooling	983 340	850 083	133 257	157 950
Other tangible assets	120 462	101 075	19 387	8 929
In-progress fixed assets				
Advances and deposits				
FINANCIAL ASSETS				
Consolidated shares				
Investments				
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets	412		412	412
FIXED ASSETS	2 170 103	1 780 028	390 075	426 134
INVENTORIES AND UNDERGOING				
Raw materials and supplies	48 587	1 881	46 706	40 458
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods	64 616		64 616	90 343
Goods held for resale				
Advances and deposits paid to suppliers				13 416
RECEIVABLES				
Accounts receivable and related accounts	472 179	4 680	467 499	500 068
Other receivables	384 237		384 237	392 637
Unpaid subscribed and called-up capital				
MISCELLANEOUS				
Investment securities (which treasury shares)				
Quick assets	15 873		15 873	55 253
REGULARIZATION ACCOUNTS				
Prepaid expenses	15 250		15 250	5 114
CURRENT ASSETS	1 000 743	6 561	994 182	1 097 290
Exp. amort. over more than one financ. year				
Premium on bond redemption				
Translation differential				
GRAND TOTAL	3 170 846	1 786 589	1 384 257	1 523 424

B. Balance Sheet Liabilities

Descriptions	2015	2014
Share capital (incl. paid-up capital : 500 000)	500 000	500 000
Issue premium, merger surplus, share premium		
Reevaluation surplus		
Legal reserve	28 452	28 452
Statutory or contractual reserves	580 435	580 435
Regulated reserves (incl. res. for prov. for price fluctuations:)		
Other reserves		
Retained earnings / losses	193	-112 224
NET INCOME OR LOSS	-140 112	112 416
Investment subsidies		
Regulated provisions	66 324	59 853
SHAREHOLDER'S EQUITY	1 035 291	1 168 933
Yield from issuance of non voting shares		
Conditional advances		
OTHER STOCKHOLDER'S EQUITY		
Reserves for contingencies		
Provisions for liabilities and charges		
RESERVES FOR CONTINGENCY / LIABILITY & CHARGES		
FINANCIAL DEBTS		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions	36	
Other financial loans and debts (incl :)		
Advances and deposits collected on orders in progress	7 500	11 100
OPERATING DEBTS		
Accounts payable and related payables	97 853	96 583
Tax payable, payroll and debts to social institutions	243 577	235 608
OTHER DEBTS		
Debts on fixed assets and related accounts		
Other liabilities		
REGULARIZATIONS ACCOUNTS		
Deferred income		11 200
LIABILITIES	348 966	354 491
Translation differential		
GRAND TOTAL	1 384 257	1 523 424

C. Income statement

Descriptions	France	YTD 2015 Export	Total	LYTD 2014
Sales of goods				
Sales of production goods	1 790 647	307 238	2 097 885	2 311 134
Sales of production services				16 702
NET TURNOVER	1 790 647	307 238	2 097 885	2 327 836
Stored production			-25 727	29 974
Capitalized production				
Operating subsidies				1 585
Depreciations and reserve reversals, expense transfer			35 776	11 728
Other operating income			1 155	7
OPERATING INCOME			2 109 089	2 371 131
Purchase of goods (including customs duties)				
Changes in inventory (goods)				
Purchase of raw materials and other supplies (including customs duties)			211 599	199 456
Changes in inventory (raw materials and supplies)			-5 801	-604
Other purchases and external expenses			518 980	527 307
Taxes and related payments			82 665	99 142
Wages and salaries			965 863	951 187
Social security contributions			405 228	393 324
OPERATING ALLOWANCES:				
Fixed assets : depreciation			64 021	71 606
Fixed assets : provision				
Current assets : provision			1 881	2 327
For contingencies provision				
Other expenses			4	13 627
OPERATING EXPENSES			2 244 440	2 257 371
OPERATING RESULT			-135 351	113 760
JOINT VENTURE				
Attributed income or transferred loss				
Loss assumed or transferred income				
FINANCIAL INCOME			1 160	3 579
Financial income from investments				
Income from other invest. securities and from receivables related to f.assets				
Other interest and related income			1 160	3 579
Reserve reversals, expense transfer				
Profits on exchange rates				
Net gains on sales of investment securities				
FINANCIAL EXPENSES			78	52
Financial allowances for depreciations and provisions				
Interest and assimilated expenses			78	52
Loss on exchange rates				
Net loss on sales of investment securities				
FINANCIAL RESULT			1 081	3 527
ORDINARY RESULT BEFORE TAX			-134 270	117 287
EXTRAORDINARY INCOME			100	
Extraordinary operating gains				
Extraordinary capital gains			100	
Depreciations and reserve reversals, expense transfer				
EXTRAORDINARY EXPENSES			6 471	6 471
Extraordinary operating expenses				
Extraordinary capital expenses				
Extraordinary depreciation expense and provisions			6 471	6 471
EXTRAORDINARY RESULT			-6 371	-6 471
Employee profit sharing				
Income tax			-528	-1 600
TOTAL INCOME			2 110 348	2 374 710
TOTAL EXPENSES			2 250 461	2 262 293
PROFIT OR LOSS			-140 112	112 416

III. NOTES TO THE FINANCIAL STATEMENTS

A. The Accounting Policies

Generally accepted accounting principles were applied in compliance with the of conservatism principle, in accordance with the following basic assumptions:

- going concern,
- consistency of accounting methods,
- accrual basis,

in accordance with the generally accepted principles for drawing up and presenting annual financial statements (ANC 2014-03).

The basic method used to value items recorded in the accounting books is the historical cost method. The company SINTEX France has the financial support of the Indian group SINTEX.

The main accounting policies are as follows

❖ INTANGIBLE ASSETS

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Goodwill 5 years.
- Software ERP(ADONIX) 6 years 2/3
- Other software 1 to 3 years

❖ TANGIBLE ASSETS

The tangible fixed assets are valued at their cost of acquisition or original cost price, disregarding any financial costs.

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Buildings 15 to 20 years
- Technical installations, materials, equipment 4 to 10 years
- General installations and improvements 5 to 10 years
- Transportation equipment 4 to 5 years
- Office and information technology equipment 3 to 10 years
- Furniture 4 to 10 years

❖ EQUITY INTERESTS AND OTHER SECURITIES

The heading "Long-term equity interests" corresponds to the cost of acquisition of the interests in non consolidated companies. A provision for depreciation is recognized when the share of the shareholders' equity held in the companies concerned falls below the cost of acquisition.

❖ INVENTORIES

Inventories of raw materials, supplies and merchandise are valued on the basis of the last purchase price known; this method is comparable to the "first in, first out" method, taking inventory turnover into account.

Intermediary and finished goods, as well as work-in-progress, are valued at production cost.

Equipment is valued at its cost of acquisition within the limit of the price that can be billed to the client.

A provision for depreciation is recognized when the probable realization value is lower than the carrying value.

❖ ACCOUNTS RECEIVABLE

Accounts receivable are valued at their nominal value. A provision for depreciation is recognized on the pre-tax amount of accounts receivable according to the estimated risk of non-recoverability.

❖ REGULATED PROVISIONS

The regulated provisions shown on the balance sheet are broken down in the statement of provisions.

❖ INCOME TAXES

Since January, 1st of 2008, SINTEX FRANCE opted to the fiscal integration method planned by the article 223 A of the C.G.I. The company is the indebted of this income tax for the Group:

- SINTEX FRANCE
- SINTEX NP
- NP SAVOIE
- NP JURA
- NP VOSGES
- SIROCO
- AIP
- NP NORD
- NP SUD
- SICMO
- SIMONIN
- CAPELEC

The income tax charge corresponds to the tax payable by each fiscal entity if the plant didn't be in the fiscal integration method.

The economy of tax is accounted in the accounts of the parent company. In case of loss the profit of tax is also accounted in the accounts of the parent company.

❖ PENSION LIABILITIES

The pension commitments have been calculated according to the projected benefit valuation method taking into account staff turnover and mortality rates. Employees on fixed-term contracts and temporary employees have been excluded from the calculation of the estimate. After the

external acquisition, the SINTEX NP Group benefits from an insurance from which each employees of the group can benefit.

This insurance allows covering the commitments of the employees of more than 58 years old. So the commitment is covered:

- by part by the insurance
- by part by a provision for charges, as previously, for employees not covered by the insurance but of 50 years old or more.
- by part by the commitments (employees of less than 50 years) the group not having opted for the preferential method

These commitments are discounted at the 2% rate corresponding to the reference rate such as defined by Iboxx corporate of duration 10-15 years.

The group has opted for the amortization of actuarial gains and losses on the residual average duration of acquisition of the rights of the beneficiaries.

❖ OTHER ITEMS

EXPENSE TRANSFER

This item comprises essentially the transfers of operating expenses representative of reimbursements for expenditure on training and apprenticeship aid.

TAX CREDIT ON LABOR COSTS

The 3rd rectified finance law 2012 France introduced a tax credit on labor costs. Financial authorities indicated the method of accounting. On December the 31st 2015 a profit of K€ 43 was accounting within social security contributions of the company SICMO.

This tax credit has allowed financing for actions for training and investments.

B. Balance Sheet and Income Statement Information

1. Fixed assets

Descriptions	Opening Balance 31/12/2014	Acquisitions	Transfers	Disposals	Closing balance 31/12/2015
Start up costs, Research & Dev.					
Other intangible asset headings	119 947	3 000			122 947
Total 1 Tangible Assets	119 947	3 000	0	0	122 947
Land	41 778				41 778
Improvements to land owned	705 710				705 710
Leasehold improvements					
Plant Improvements to fixtures and fittings	197 654			2 199	195 455
Improvements to fixtures and fittings ...	409				409
Plant, machinery and equipment	980 457	8 012		5 129	983 340
Transportation equipment	30 856				30 856
Office and computer equipment, and furniture	72 247	16 951			89 197
Returnable packaging and misc					
Total 2 Intangible Assets	2 029 111	24 963	0	7 328	2 046 745
Tangible assets in progress (1)					
Total 3 Tangible in progress	0	0	0	0	0
Advances and downpayments					
TOTAL	2 149 058	27 963	0	7 328	2 169 692

2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2014	Depr. charges	Depr. Written back	Closing balance 31/12/2015
Start up costs				
Other Intangible Assets	117 396	3 385		120 780
Total 1	117 396	3 385	0	120 780
Land	646			646
Improvements to land owned	688 204	21 439	2 199	707 444
Improvements to fixtures and fittings	409			409
Plant, machinery and equipment	822 507	32 705	5 129	850 083
Transportation equipment	24 751	2 818		27 569
Office and computer equipment and furniture	69 423	3 675		73 098
Returnable packaging and misc.				
Total 2	1 605 940	60 637	7 328	1 659 249
TOTAL	1 723 336	64 022	7 328	1 780 029

3. Financial fixed assets

Descriptions	Gross value 31/12/2014	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2015	Provision	Net Book Value 31/12/2015
Other equity securities						
Other long-term investment securities						
Loans and other financial fixed assets	412			412		412
TOTAL	412	0	0	412	0	412

4. Provisions

❖ Regulated provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Excess tax depreciation	59 853	6 471		66 324
Other regulated provisions				
TOTAL	59 853	6 471		66 324

❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for disputes				
Provisions for foreign exchange losses				
Provisions for pensions and similar obligations				
Provisions for taxation				
Other contingency and loss provisions				
TOTAL				

❖ Impairment provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress	2 327	1 881	2 327	1 881
Provisions for bad debts	4 680			4 680
Other impairment provisions				
TOTAL	7 007	1 881	2 327	6 561

5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets	412		412
FIXED ASSETS:	412	0	412
Accounts receivables	466 611	466 611	
Doubtful or contested receivables	5 568		5 568
Personnel and related accounts	762	762	
Social security and other social bodies			
French State & other public authorities: Taxes	23 342	23 342	
Receivable from Group & associated companies	353 167	353 167	
Sundry receivables	6 966	6 966	
Prepaid expenses	15 250	15 250	
CURRENT ASSETS:	871 666	866 098	5 568
TOTAL	872 078	866 099	5 979
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt	36	36		
Long-term borrowings and debt				
Sundry loans and financial liabilities				
Accounts payable and related accounts	97 853	97 853		
Personnel and related accounts	83 208	83 208		
Social Security and other social bodies	140 999	140 999		
French State and other				
French State: income tax				
French State: VAT	19 153	19 153		
Guaranteed bonds				
Other taxes	218	218		
Payable on fixed assets and related accounts				
Payable to Group and associated companies				
Other debt				
Payable on borrowed securities				
Prepaid income				
TOTAL	341 466	341 466		
Loans taken out in the period				
Loans repaid in the period				

7. Items coming under several balance sheet headings

Descriptions	Related companies	Equity interests	Receivables, payables & commercial paper
FIXED ASSETS			
Consolidated shares			
CURRENT ASSETS			
Accounts receivable and related accounts	158 800		
Other receivables	353 167		
DEBT			
Accounts payable and related accounts	7 403		24 169
Other liabilities			

8. Detail accrued liability

Rubriques	31/12/2015	31/12/2014
PRODUITS A RECEVOIR	7 198	528
AUTRES CREANCES	7 198	528
409800 - Fourn. - RRR a obtenir	3 601	528
448700 - Etat produit a recevoir	3 597	
TOTAL	7 198	528

9. Accrued charges

Descriptions	31/12/2015	31/12/2014
CHARGES A PAYER	184 466	196 849
DETTES FOURNISSEURS CPTES RATTACH	39 897	42 900
408000 - Fourn. Fact non parv.	39 897	42 900
DETTES FISCALES ET SOCIALES	144 532	153 949
428200 - Dette prov. Conges a payer	80 026	81 835
428600 - Aut. Charges Pers.a payer	3 182	4 149
438200 - Prov.Charges s/Conges payes	39 199	40 099

Descriptions	31/12/2015	31/12/2014
438600 - Autres Organisme soc.a payer	1 559	2 033
438602 - Taxe apprentissage a payer	6 362	6 400
438603 - Formation a payer	9 646	9 998
438604 - Construction a payer	4 341	4 235
438606 - Contribut. handicapes a payer		3 684
448603 - Taxe professionnelle a payer		1 300
448630 - TVTS a payer	218	218
INTERETS COURUS SUR DECOUVERT	36	
518600 - Interets bancaires courus	36	
TOTAL	184 466	196 849

10. Prepaid expenses and deferred income

Descriptions	31/12/2015	31/12/2014
CHARGES CONSTATEES D'AVANCE	15 250	5 114
CHARGES/PRODUITS D'EXPLOITATION	15 250	5 114
486000 - Charges constatees d'avance	15 250	5 114
PRODUITS CONSTATES D'AVANCE		-11 200
		-11 200
487000 - Produits constates d'avance		-11 200
TOTAL	15 250	-6 086

11. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	25000			20
TOTAL	25 000,00	0,00	0,00	

12. Variation in the equity capital

The opening situation of the fiscal year :		Balance
Shareholder's equity before the distribution of the previous results		1 168 932
Distribution of the previous results		
Shareholder's equity after the distribution of the previous results		1 168 932
Variation in the fiscal year:	Less	Add
Other variations	140 112	6 471
The closing situation of the fiscal year :		Balance
shareholders' equity before dividends		1 035 290

13. Extraordinary income and expenses

Descriptions	Amount
DESCRIPTIONS OF EXPENSES	
Fiscal Depreciation on Fixed assets	6471
TOTAL :	6 471
DESCRIPTIONS OF INCOME	
Sales of Fixed assets	100
TOTAL :	100

14. Allocation of income tax

Descriptions	Income (loss) before tax	Tax payable	Net income (loss) after tax
Current Income	-134 270	1 595	-135 865
Extraordinary short-term income (loss)	-6 371	-2 123	-4 248
Employee profit sharing		0	0
NET BOOK INCOME	-140 641	-528	-140 112
Income Tax rate	33,33		

C. Financial Commitments & Other Information

1. Cash Flow

	31/12/2015	31/12/2014
Net total income of consolidated companies	-140 112	112 416
Elimination of non-cash and non-operating charges and income:	0	0
	0	0
Depreciation and provisions	70 492	78 075
Capital gains or losses on disposals	0	0
Cash flow	-69 620	190 491
Change in operating working capital requirement	53 167	-11 387
Net cash flow generated by operating activities	-16 453	179 104
Acquisition of fixed assets	-27 963	-48 380
Sales of fixed assets	0	0
Net cash flow generated by (allocated to) investment activities	-27 963	-48 380
Dividends paid by the parent company	0	0
Increase of capital	0	0
Loan issues	0	0
Current account	5 000	-105 000
Loan repayments	0	0
Change in other financial debts	37	0
Net cash flow generated by (allocated to) financing activities	5 037	-105 000
Impact of changes in foreign exchange rates	0	0
Change in cash position	-39 379	25 724
Opening cash position	55 253	29 529
Variation perimeter	0	0
Closing cash position	15 873	55 253

2. French Intermediate Income statement balances

Description	31/12/2015	%	31/12/2014	%
Sales of goods				
- Purchase cost of the sold goods				
COMMERCIAL MARGIN				
Sold production	2 097 885	101,24	2 327 836	98,73
+ Stored production				
- Decrease in Finished products invent.	25 727	1,24	-29 974	-1,27
+ Capitalized production				
NET SOLD PRODUCTION	2 072 158	100	2 357 809	100
OPERATING INCOME	2 072 158	100	2 357 809	100
- Purchase cost of the sold goods				
- Consumables for the financial year originating from third-parties	724 778	34,98	726 158	30,8
VALUE ADDED	1 347 380	65,02	1 631 651	69,2
+ Operating subsidies			1 585	0,07
- Taxes and related payments	82 665	3,99	99 142	4,2
- Personnel charges	1 371 091	66,17	1 344 511	57,02
GROSS OPERATING INCOME	-106 376	-5,13	189 584	8,04
+ Write-backs, expense transfers	35 776	1,73	11 728	0,5
+ Other operating income	1 155	0,06	7	
- Depreciation and amortiz. expenses	65 903	3,18	73 933	3,14
- Other expenses	4		13 627	0,58
OPERATING PROFIT (LOSS)	-135 351	-6,53	113 760	4,82
+ Share of profit/loss on joint-ventures				
+ Financial revenues	1 160	0,06	3 579	0,15
- Share of profit/loss on joint-ventures				
- Financial charges	78		52	
CURRENT INCOME BEFORE TAXES	-134 270	-6,48	117 287	4,97
Exceptional revenues	100			
- Extraordinary expenses	6 471	0,31	6 471	0,27
EXTRAORDINARY PROFIT (LOSS)	-6 371	-0,31	-6 471	-0,27
- Taxes due on the income				
- Income tax	-528	-0,03	-1 600	-0,07
PROFIT AND LOSS	-140 112	-6,76	112 416	4,77
Revenues from sales of fixed assets	100			
- Net book value of sold fixed assets				
CAPITAL GAINS OR LOSSES FROM TRANSFERS	100			

3. Finance lease commitments

Descriptions	Land	Buildings	Machinery & equipment	Other fixed Assets	Total
HISTORICAL COST			497200		
DEPRECIATION					
Cumulative amount for prior years			102600		
Current			67593		
TOTAL		0	170 193		
NET VALUE		0	327 007		
LEASE PAYMENTS MADE					
Cumulative amount for prior years			158748		
Current			108968		
TOTAL		0	267 716		
LEASE PAYMENTS DUE					
Less than 1 year			103266		
More than 1 yr. & less than 5 yrs.			145348		
TOTAL		0	248 614		
RESIDUAL VALUE		0	4 972		
Amount expensed currently			100424		

4. Off Balance Sheet commitments

Descriptions	Off balance amount
Unmatured discounted bills	
Other commitments :	
Retirement commitments	37075
Pledge	
TOTAL	37 075

5. Deferred and long-term tax position

Descriptions	Amount
TAX PAYABLE ON :	
- Regulated provisions :	
Provisions for price increases	
- :	
TOTAL INCREASE IN TAX LIABILITIES	0
PREPAID TAX WITH RESPECT TO :	
- Provisionally non-deductible expenses (to be deducted in the next accounting period) :	
- To be deducted in future accounting periods :	
Organic	
TOTAL DECREASE IN TAX LIABILITIES	0
NET DEFERRED TAX POSITION	0

TAX PAYABLE ON :	
- :	
- :	
TAX CREDIT TO BE ALLOCATED TOR :	
- :	
- :	
NET LONG-TERM TAX POSITION	

6. Payments for the Managers

The payment for directions is not supplied because it would indirectly give an individual payment.

7. Average staff

Staff 2015	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	3	
Technicians	15	
Employees	1	
Workers	4	
TOTAL	23	0

8. List of the subsidiaries

Company name - Address	Capital Amount	% Share in capital.	Gross Value shares NBV Shares		Turnover Net Income

9. Identity of the parent company consolidating the accounts

Company name	Form	Capital Amount	% share in capital
SINTEX FRANCE – GENAS 69	SAS	27 039 870	100%
SINTEX INDUSTRIES LIMITED – KALOL - INDE	LIMITED		100 %

IV.BREAKDOWN OF ACCOUNTS

A. Detail assets account

Descriptions	31/12/2015	31/12/2014
IMMOBILISATIONS INCORPORELLES	2 167	2 551
CONCESSIONS, BREVETS, AUT DROITS	2 167	2 551
205000 - Logiciels	122 947	119 947
280500 - Amort. concessions, brevets...	-120 780	-117 396
IMMOBILISATIONS CORPORELLES	387 497	423 171
TERRAINS	41 132	41 132
211000 - Terrains	41 132	41 132
212000 - Agencem./Amenagem. de terrains	646	646
281200 - Amort. Agenct terrains	-646	-646
CONSTRUCTIONS	193 720	215 159
213100 - Constructions batiments	705 710	705 710
213500 - Instal./agencemt. construct.	195 455	197 654
281300 - Amort. des constructions	-521 186	-504 903
281350 - Amort.agenct constructions	-186 259	-183 301
INSTALLATIONS,MATERIEL,OUTILLAGE	133 257	157 950
215000 - Materiel et outillages	983 340	980 457
281500 - Amort. materiels & outillages	-850 083	-822 507
AUTRES IMMOBILISAT. CORPORELLES	19 387	8 929
218100 - Install. generales, agencts.	409	409
218200 - Materiel de transport	30 856	30 856
218300 - Mat. de bureau et informatique	70 194	53 243
218400 - Mobilier	19 004	19 004
281810 - Amort. agencements divers	-409	-409
281820 - Amort. materiel de Transport	-27 569	-24 751
281830 - Amort. mat. bureau et info.	-54 094	-50 419
281840 - Amort. mobilier	-19 004	-19 004
IMMOBILISATIONS FINANCIERES	412	412
AUTRES IMMOBILISAT. FINANCIERES	412	412
275001 - Depots et cautionnements	412	412
STOCKS	111 322	130 801
MATIERES PREMIERES APPROVISIONNANTS	46 706	40 458
310000 - Stocks matieres premieres	38 049	35 051
322200 - Stocks Semi Finis achetes	10 537	7 734
391000 - Prov. Dep. Stocks MP et compo	-1 881	-2 327
PRODUITS INTERM. ET FINIS	64 616	90 343
355000 - Stocks Produits finis	64 616	90 343
AVANCES ET ACOMPTES /COMMANDES		13 416
AVANCES ET ACOMPTES FOURNISSEURS		13 416

Descriptions	31/12/2015	31/12/2014
409100 - Fourn. - Acomptes Verses - HG		13 416
CLIENTS ET DIVERS	467 499	500 068
CLIENTS ET COMPTES RATTACHES	466 611	499 084
411000 - Clients pieces	307 811	492 323
411010 - Clients groupe pieces	158 800	6 761
CLIENTS-PRODUITS NON FACTURES	5 568	5 664
413000 - Clients - Effets a recevoir		96
416000 - Clients douteux	5 568	5 568
DEPRECIATIONS CLIENTS	-4 680	-4 680
491000 - Prov. dep. Comptes clients	-4 680	-4 680
AUTRES CREANCES	384 237	392 637
FOURNISSEURS DEBITEURS	3 612	564
409600 - Fourn. - Emballages Consignés	11	11
409700 - Fournisseurs debiteurs		26
409800 - Fourn. - RRR a obtenir	3 601	528
PERSONNEL	762	762
425100 - Personnel - Notes de frais	762	762
ETAT ET COLLECTIVITES	23 342	11 414
445660 - TVA deduct. s/biens & services	7 916	
445662 - TVA deductible communautaire	1 828	
445663 - TVA deduct. s/encaissement	3 550	4 579
445860 - TVA deductible s/Fact a recev.	6 452	6 835
448700 - Etat produit a recevoir	3 597	
GROUPE ET ASSOCIES	353 167	379 017
455000 - Compte courant	310 000	315 000
456000 - Compte courant integr. fiscale	43 167	64 017
DEBITEURS DIVERS	3 354	880
467000 - Debiteurs Divers	3 354	880
TRESORERIE ET DIVERS	15 873	55 253
DISPONIBILITES	15 873	55 253
512030 - Banque Rhone Alpes	15 872	55 252
530000 - Caisse Euros	1	1
COMPTES DE REGULARISATION	15 250	5 114
CHARGES CONSTATEES D'AVANCE	15 250	5 114
486000 - Charges constatees d'avance	15 250	5 114
TOTAL	1 384 257	1 523 424

B. Detail liabilities account

Descriptions	31/12/2015	31/12/2014
CAPITAUX PROPRES	1 035 291	1 168 933
CAPITAL	500 000	500 000
101000 - Capital social	500 000	500 000
RESERVE LEGALE	28 452	28 452
106100 - Reserve legale	28 452	28 452
RESERVES STATUTAIRES & CONTRACT.	580 435	580 435
106300 - Reserves statutaires	580 435	580 435
REPORT A NOUVEAU	193	-112 224
119000 - RAN (Solde débiteur)	193	-112 224
RESULTAT DE L'EXERCICE	-140 112	112 416
2051/DI - RESULTAT DE L'EXERCICE	-140 112	112 416
PROVISIONS REGLEMENTEES	66 324	59 853
145000 - Amortissements derogatoires	66 324	59 853
EMPRUNTS & DETTES ETAB. DE CREDIT	36	
INTERETS COURUS	36	
518600 - Interets bancaires courus	36	
DETTES	7 500	11 100
ACOMPTES RECUS/COMMANDES EN COURS	7 500	11 100
419100 - Client Acompte reçu outillage	7 500	11 100
FOURNISSEURS	97 853	96 583
FOURNISSEURS ET COMPTES RATTACHES	57 956	53 684
401000 - Fournisseurs	26 384	32 055
401010 - Fournisseurs groupe	7 403	5 243
403000 - Fourn. - Effets a payer	24 169	16 386
FOURNISSEURS FACT. NON PARVENUES	39 897	42 900
408000 - Fourn. Fact non parv.	39 897	42 900
DETTES FISCALES ET SOCIALES	243 577	235 608
PERSONNEL ET COMPTES RATTACHES	83 208	85 984
428200 - Dette prov. Conges a payer	80 026	81 835
428600 - Aut. Charges Pers.a payer	3 182	4 149
SECURITE SOC ET ORGANISMES SOCX	140 999	146 396
431000 - SECURITE SOCIALE-CHOMAGE	38 384	38 762
437140 - MUTUELLE NON CADRES	1 293	1 354
437200 - PREVOYANCE	4 201	4 002
437310 - RETRAITES CADRES	2 887	2 842
437320 - MUTUELLE CADRES	1 660	1 591
437330 - RETRAITE NON CADRES	31 467	31 397
438200 - Prov.Charges s/Conges payes	39 199	40 099
438600 - Autres Organisme soc.a payer	1 559	2 033

Descriptions	31/12/2015	31/12/2014
438602 - Taxe apprentissage a payer	6 362	6 400
438603 - Formation a payer	9 646	9 998
438604 - Construction a payer	4 341	4 235
438606 - Contribut. handicapes a payer		3 684
ETAT ET COLLECTIVITES	19 370	3 228
445200 - tva collectee intracomm	1 828	
445500 - TVA a decasser		1 623
445710 - TVA collectee	16 686	
445865 - TVA deductible s/av a recevoir	600	88
445870 - TVA collectee s/Fact a etablr	39	
448603 - Taxe professionnelle a payer		1 300
448630 - TVTS a payer	218	218
COMPTES DE REGULARISATION		11 200
PRODUITS CONSTATES D'AVANCE		11 200
487000 - Produits constates d'avance		11 200
TOTAL	1 384 257	1 523 424

C. Detail accrued assets account

Descriptions	31/12/2015	31/12/2014
704102 - Travaux et prestations Export	81 138	69 309
704103 - Travaux et prestations CEE	11 500	
CHIFFRES D'AFFAIRES NET	2 005 247	2 258 527
PRODUCTION VENDUE FRANCE	1 790 647	1 184 825
701100 - Vente Produit fini soumis Fr.	1 313 994	705 910
704100 - Travaux et prestations Fr.	476 653	478 915
PRODUCTION VENDUE EXPORT	214 600	1 057 000
701102 - Vente Produit fini export	66 600	977 500
701103 - Vente Produit fini CEE	148 000	79 500
PRODUCTION SERVICES - FRANCE		16 702
706400 - Prestations intra-groupe		9 902
708800 - Aut.Pdt Activ.Annexe Soum. F.		6 800
AUTRES PRODUITS D'EXPLOITATION	11 204	43 295
PRODUCTION STOCKEE	-25 727	29 974
713300 - Variation stock Pdt finis	-25 727	29 974
SUBVENTIONS D'EXPLOITATION		1 585
740000 - Subventions d'exploitation		1 585
REPRISES AMORT DEPREC PROV TRANSF CHARGE	35 776	11 728

Descriptions	31/12/2015	31/12/2014
781730 - Reprises prov. dep. Stocks MP	2 327	1 574
791000 - Transferts chges exploitation	31 686	10 154
791200 - Avantages en nature	1 763	
AUTRES PRODUITS	1 155	7
758000 - Prods divers gestion courante	1 155	7
PRODUITS FINANCIERS	1 160	3 579
AUTRES INTERETS & PROD ASSIMILES	1 160	3 579
763000 - Interets compte courant	1 160	3 579
PRODUITS EXCEPTIONNELS	100	
PRODUITS EXCEPT EN CAPITAL	100	
775000 - Pds cession elements cedes	100	
TOTAL	2 110 348	2 374 710

D. Detail revenue expenditure account

Descriptions	31/12/2015	31/12/2014
ACHATS	205 798	198 852
ACHATS MATIERES PREM & APPROVIS.	211 599	199 456
601100 - Achats de matieres premieres	139 862	103 368
602200 - Semi-finis achetes	71 737	96 088
VARIATION STOCK - MAT PREM & APPR	-5 801	-604
603100 - Variation stocks Mat. 1eres	-2 998	5 518
603220 - Variation stocks SF achetes	-2 803	-6 122
AUTRES ACHATS ET CHARGES EXTERNES	518 980	527 307
ETUDES ET PRESTATIONS DE SERVICES	76 484	100 047
604120 - Sous traitance finition	76 484	100 047
MATIERES ET FOURN. NON STOCKEES	172 915	161 564
606110 - Fourniture d'electricite	48 428	41 013
606120 - Fourniture d'eau	468	1 098
606140 - Combustibles	11 705	10 533
606310 - Prod. d'entretien/consommables	93 186	94 751
606320 - Petit outillages	14 358	8 563
606410 - Fournitures bureau	2 077	2 138
606420 - Fournitures Informatique	2 694	3 468
SOUS-TRAITANCE GENERALE	2 303	1 661
611100 - Prestation informatique		375
611120 - Autres prestations administrat	2 303	1 286
REDEVANCES DE CREDIT-BAIL	100 424	57 727

Descriptions	31/12/2015	31/12/2014
612200 - Credit bail mobilier	100 424	57 727
LOCATIONS	1 431	1 383
613510 - Autres location mobiliere	1 431	1 383
ENTRETIEN ET REPARATIONS	55 951	91 256
615200 - Entretien Immeuble	8 815	10 475
615510 - Entretien materiel	31 753	63 452
615520 - Entretien materiel transport	1 420	1 839
615530 - Entretien materiel bureau		45
615540 - Dechets	824	3 020
615610 - Maintenance materiel	4 373	4 231
615620 - Maintenance mat.Informatique	8 765	8 193
PRIMES D'ASSURANCES	17 911	17 464
616820 - Assurance materiel transport	1 370	1 369
616830 - Assurance industrielle	14 461	14 015
616900 - Assurance honoraires	2 080	2 080
DIVERS	4 909	5 343
618300 - Documentation technique		51
628100 - Cotisations	4 909	5 292
PERSONNEL EXTERIEUR A ENTREPRISE	30 800	20 900
621400 - Personnel detache	30 800	20 900
REMUNERATIONS INTERM, HONORAIRES	8 634	16 761
622600 - Honoraires	8 583	15 853
622700 - Frais actes et contentieux	51	908
PUBLICITE, RELATIONS EXTERIEURES		50
623600 - Publicite (catalogues,imprime)		50
TRANSPORTS BIENS ET DU PERSONNEL	29 151	35 599
624100 - Transport sur achats prod	6 807	6 542
624110 - Transport achats	2 757	3 181
624200 - Transport sur ventes	19 586	25 876
DEPLACTS, MISSIONS ET RECEPTIONS	3 592	3 777
625100 - Frais de déplacements	3 250	3 291
625700 - Frais reception	342	485
FRAIS POSTAUX, TELECOMMUNICATIONS	13 286	12 668
626100 - Affranchissements	635	786
626200 - Frais de telecommunications	12 651	11 882
SERVICES BANCAIRES ET ASSIMILES	1 189	1 109
627500 - Services bancaires et assimile	1 189	1 109
IMPOTS, TAXES ET VERS. ASSIMILES	82 665	99 142
IMPOTS & TAXES SUR REMUNERATIONS	26 006	36 854
631200 - Taxe d'apprentissage	6 362	6 400
633100 - Versement transport	2 894	2 824
633300 - Formation continue	7 178	15 056
633310 - Plan de formation	5 232	8 097
633320 - Formation hors obligation		243

Descriptions	31/12/2015	31/12/2014
633400 - Effort de construction	4 341	4 235
AUTRES IMPOTS ET TAXES	56 658	62 288
635110 - CET (Contrib eco territoriale)	37 596	39 798
635120 - Taxe fonciere	18 178	17 963
635140 - Taxe sur vehicules de societes	870	870
635500 - Contibution handicapes	14	3 656
CHARGES DE PERSONNEL	1 371 091	1 344 511
SALAIRES ET TRAITEMENTS	965 863	951 187
641100 - Salaires	781 260	785 504
641110 - Conges payes pris	100 653	93 416
641130 - Primes payees	64 228	65 524
641150 - Avantages en natures	1 763	
641405 - Autres Indemnites non soumises		574
641410 - Indemnites stages	150	
641460 - Indemnites licenciements		1 686
641470 - Indemnites depart retraite	19 617	
641610 - Prov.conges payes	-1 808	4 484
CHARGES SOCIALES	448 690	439 350
645100 - Cotisations Sécurité Sociale	335 543	330 696
645300 - Retraites cadres	10 784	8 608
645330 - Retraites non cadres	75 702	71 817
645400 - Mutuelle non cadres	6 900	7 500
645410 - Mutuelle cadres	3 321	2 475
645420 - Prevoyance	14 535	13 407
645610 - Charges s/prov. conges payes	-900	2 971
647100 - Medailles du travail	950	
647500 - Medecine du travail	1 855	1 875
AUTRES CHARGES DE PERSONNEL	-43 462	-46 026
648000 - Autres charges de personnel	-295	-1 752
649000 - Crédit Impot Compétitivité Emp	-43 167	-44 274
DOTATIONS D'EXPLOITATION	65 903	73 933
AMORTISSEMENTS IMMOBILISATIONS	64 021	71 606
681110 - Dot. Amt Immo. incorporelles	3 385	12 417
681120 - Dot. Amt. Immo. corporelles	60 637	59 189
DEPRECIATIONS SUR ACTIF CIRCULANT	1 881	2 327
681730 - Dot. Prov. dep. stocks MP	1 881	2 327
AUTRES CHARGES	4	13 627
CHARGES DIV DE GESTION COURANTE	4	13 627
658000 - Charges diverses gest.courante	4	13 627
CHARGES FINANCIERES	78	52
INTERETS ET CHARGES ASSIMILEES	78	52
661600 - Interets bancaires	78	52
CHARGES EXCEPTIONNELLES	6 471	6 471
DOT EXCEPT AUX AMORT DEPREC & PROVISIONS	6 471	6 471

Descriptions	31/12/2015	31/12/2014
687250 - Dot. Amort dérogatoires	6 471	6 471
IMPOTS SUR LES BENEFICES	-528	-1 600
IMPOTS SUR LES BENEFICES	-528	-1 600
699700 - Credit impot Apprentissage	-528	-1 600
TOTAL	2 250 461	2 262 293